



LORCORTA NEWS

DECEMBER 2022 AN AFFILIATE OF THE OHO RETIRED TEACHERS ASSN. VOL.XXXIX NO 3

DECEMBER LUNCHEON

DECEMBER 14, 2022

ROSEBUD HALL

PRESIDENT'S MESSAGE

We are looking forward to coming together to celebrate the joyous holiday season with our LORCORTA friends on December 14, 2022. Our entertainment for the afternoon will be The Solid Brass Quartet. The Quartet had performed for us before the pandemic, and we are excited to have them return with their upbeat holiday selections. Please come and enjoy the afternoon luncheon with us and experience the joy of the holiday season.

Barbara Sommers
President

LEGISLATIVE REPORT

At the October meeting of the STRS Board, the board approved measures that will provide a \$600 rebate to current healthcare plan enrollees and lower premiums for most plan enrollees for 2023. The new premiums will be lower than what was recently shared in open enrollment materials. For example, the new monthly premium for 2023 for Aetna Medicare

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Advantage Plan will be \$31.00 per month for enrollees who have met full retirement requirements. This amounts to a \$76.00 reduction in premiums per month for 2023 from 2022 premiums.

The STRS healthcare fund is projected to remain solvent for all current members as long as the plan experience matches assumptions. Benefit payouts for the fiscal year totaled about \$418 million, an average of \$1.5 million per day.

A complete list of the updated premiums are posted on the STRS website—strsoh.org or by calling STRS Member Services Center at 888-227-7877. Dental and vision premiums are also posted on the site.

In April, the STRS Board voted to replace the current \$29.90 Medicare Part B reimbursement to a premium credit of \$30.00. This credit will show up in your monthly pension check. This only applies to current and future STRS healthcare enrollees.

Bernie Machovina
Legislative

MINUTES FROM SEPTEMBER GENERAL MEETING

- The meeting was called to order at 12:05 by President Barbara Sommers
- The invocation was led by Mary Ling
- Luncheon was followed by a program by Amanda Davidson from the Lorain County Historical Society (Elyria) on Katherine Wright Haskall. Of note, there is a display about Katherine in the Burke Lakefront International Women's Air and Space Museum.
- **Business meeting** was opened by President Barbara Sommers at 1:40.
- **Minutes** were posted in the last newsletter.
- **Treasurer's report**, Jim McQuown **Checking** \$1560 **Investments** \$8789.66
- **Corresponding secretary**, Helen Bibbee, keep those checks coming made out to LORCORTA
- **Membership**, Helen Dupont, 310 total members as of Sept. 20, 2022

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- **Legislative**, Bernie Machovina, STRS lost money in the stock market in the past year. They also gave bonuses to the people who made the investment decisions.
- **Community Participation**, Karen Sprague, no report
- **Historian**, Janyce Noll, no report
- **Newsletter**, Barb Shuster, no report
- **New business** Regional liaison, Gayle Gromwooll introduced herself and reminded us to keep informed.

December 14 is our next meeting. Solid Brass is the entertainment.

Meeting was adjourned at 1:48.

Submitted by Secretary Barb Fieger

TREASURER'S REPORT

Checking April- September	\$16,588.00
Disbursements	\$22,352.06 (scholarships and other expenses)
Checking September 2022	\$1289.72
Findley Scholarship	\$37,865.97
Keller/Lute Scholarship	\$51,003.98
LORCORTA	\$12,144.90

MEMORIAL CONTRIBUTIONS

Memorial contributions for the Findley Scholarship were received in memory of Neil Sommers from:

The LORCORTA Executive Board, Bernard and Gloria Machovina, and Pam and Jim McQuown.

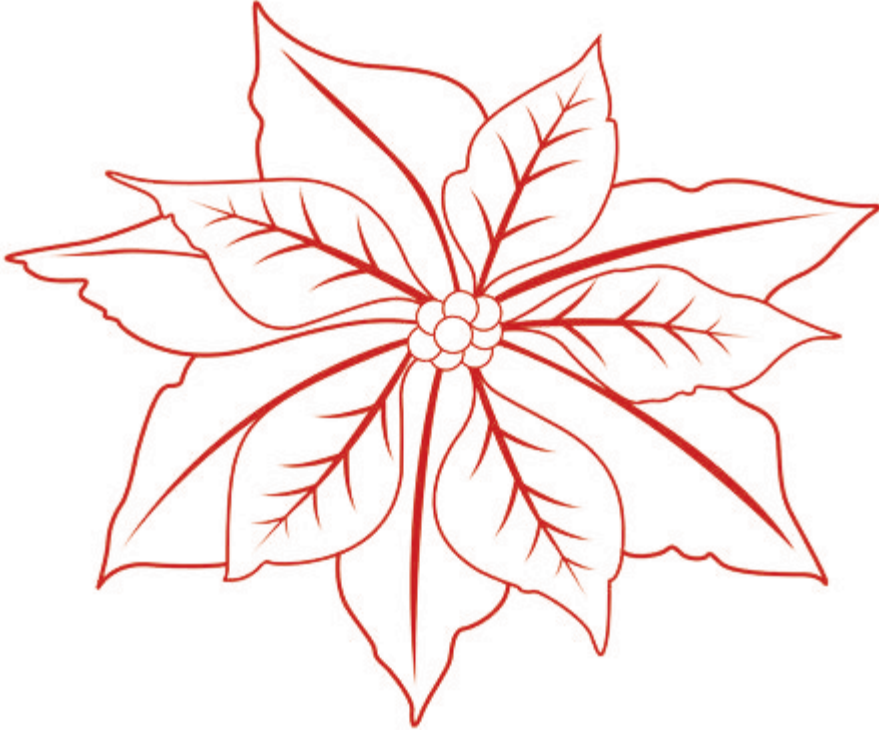
Memorial contributions for the Findley Scholarship were received in memory of Shirley Sprague from:

Bernard and Gloria Machovina and Pam and Jim McQuown.

MEMBERSHIP

If you haven't returned your LORCORTA or ORTA memberships, please do so. Return to Jim McQuown, 10863 Killaloe Dr, Dublin, OH 43017

The executive board of LORCORTA wishes all of you a wonderful holiday season!



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LORCORTA Treasurer
10863 Killaloe Dr.
Dublin, OH 43017